



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Required Report - public distribution

Date: 1/15/2004

GAIN Report Number: VM4003

Vietnam

Grain and Feed

Weekly Rice Update

2004

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Report Highlights: A quiet new year as supplies remain tight and little new trade is occurring

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative price (Week ending Jan. 09, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV. (Jan02)
5	197	197	197	198	198	198	198	197.71	197.00
10	194	194	194	194	194	194	194	194.00	194.00
15	188	188	188	188	188	188	188	188.00	188.00
25	180	180	180	181	181	181	181	180.57	180.00

Source: Average indicative prices from exporters

Prices firmed because market demand increased, but supplies remain tight.

Exports:

The following are reported rice exports from Dec. 26 to Jan. 02, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Dec. 12	31,050	25,462	3,781,850	3,176,000
Dec. 19	11,700	24,637	3,793,550	3,188,000
Dec. 26	1,274	12,381	3,794,824	3,196,000
Jan. 02	n/a	11,006	n/a*	n/a

(* New year's accumulated data)

There are 2 vessels being loaded. One of which was the delayed shipment bound for Cuba last December, and the other rice cargo to Iraq. The total quantity (for both vessels) is around 25,000-27,000 metric tons.

End of Report